

Supersector Leader Report

September 2012

Member of DJSI World, DJSI Asia Pacific, DJSI Korea

COMPANY DESCRIPTION

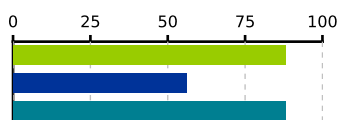
Established in 1969, GS Engineering and Construction Corp is engaged in the construction and civil engineering businesses. Through its five business segments—plant, power and environment, civil engineering, housing, architecture, and development, the company offers a diverse range of construction and engineering services such as construction of oil refineries, gas processing plants, petrochemical plants, nuclear power generation plants, water treatment plants, and waste-to-energy facilities. Further, GS Corp is engaged in building bridges, roads, ports, office buildings, apartment complexes, commercial-residential buildings, and manufacturing and logistics facilities. The company has 6,223 employees globally and generated sales revenue of KRW 9.05 trillion. In 2011, GS Corp. acquired Spanish desalination facility maker Inima, one of the world's top 10 reverse osmosis (RO) desalination specialists. Through this acquisition, GS Corp aims to expand its RO desalination business operations.

SUSTAINABILITY PERFORMANCE

GS E&C has effectively leveraged various information technology tools to develop sophisticated quality, social and environmental management systems. The scope and coverage of these tools clearly reflect the company's proactive approach to sustainability, which goes beyond conventional concerns related to water, air, and soil pollution. These tools address a variety of topics such as the minimization of noise and vibration, asbestos abatement, comprehensive customer relationship management and quality assurance. In its efforts to promote health and safety, the company conducts pre-construction meetings with stakeholders to identify potential risk factors regarding the impact of its operations throughout the entire lifecycle. A commitment to ethical management and transparency ensures that the company's business and sustainability objectives are achieved.

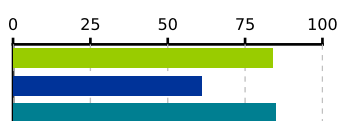
SUSTAINABILITY SCORES

TOTAL SCORE

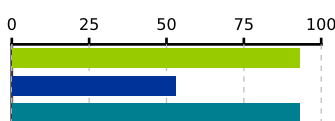


■ GS Engineering & Construction Corp
■ DJSI sector average score
■ Best company within sector

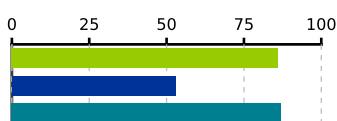
ECONOMIC DIMENSION



ENVIRONMENTAL DIMENSION



SOCIAL DIMENSION



COMPANY INFORMATION

Company	
Country	South Korea
Number of Employees	6,223
Web	www.gsconst.co.kr

Share	
Market cap (million)	3,651,600
Currency	KRW
High 52 week	111,000.00
Low 52 week	62,600.00

Source: Bloomberg / September 03, 2012

Key data	2011	2012E
Sales (million)	9,052,234	9,630,580
EPS	8,338.00	7,466.39
P/E Ratio	8.59	9.59

SAM Sustainable Asset Management AG

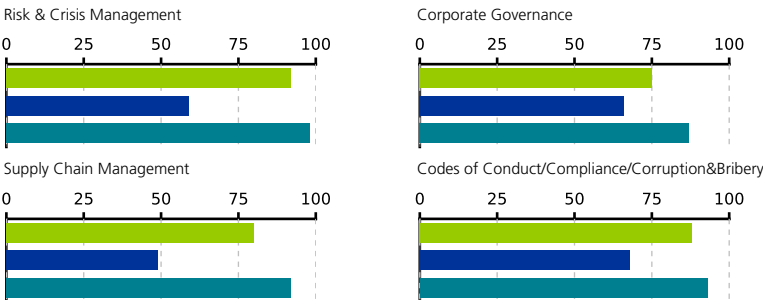
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INDUSTRY DRIVERS

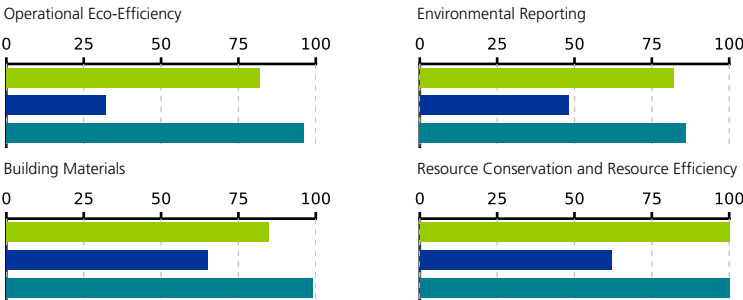
The heavy construction sector includes companies engaged in the construction of infrastructure, commercial and residential buildings. The construction industry consumes resources on a massive scale to create the infrastructure and built environment. Companies are increasingly challenged by issues in areas such as operational health & safety, energy efficiency and the responsible use of resources. Resource efficiency is not limited only to compliance with legal requirements, but also includes the active promotion of measures to reduce resource depletion. In a resource-constrained world, establishing a reputation as resource-conscious company represents a competitive advantage. Given increasing infrastructure spending in emerging markets, a company's ability to establish itself as a preferred contractor also depends on its ability to handle and avoid reputational risks associated with antitrust and bribery cases. This means that the establishment and implementation of rigorous codes of conduct will be a key success factor, particularly in emerging markets.

COMPANY PERFORMANCE FOR SELECTED CRITERIA

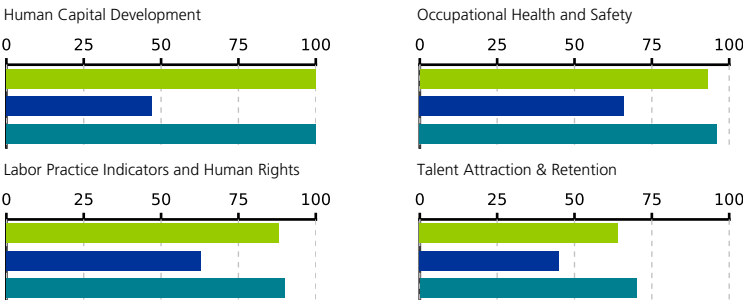
Economic Dimension



Environmental Dimension



Social Dimension



■ GS Engineering & Construction Corp
 ■ DJSI sector average score
 ■ Best company within sector

For information on assessment criteria, visit www.sustainability-indexes.com

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